

FISCAL NOTE

HB 2775 - SB 3428

February 27, 2006

SUMMARY OF BILL: Authorizes the Commissioner of Commerce and Insurance to issue a notice of hearing and charges to unlicensed private protective services companies and guards/officers and to issue a cease and desist order to such entities and/or persons. A violation of the cease and desist order is punishable as a Class B misdemeanor. Currently a violation of a cease and desist order is punishable as a Class A misdemeanor pursuant to TCA 62-35-136.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Revenues – Not Significant
Decrease Local Govt. Expenditures – Not Significant

Assumption:

- The Department of Commerce and Insurance already has this power under current law.
- Any decrease in local government revenues and expenditures for reducing the punishment is not significant

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director